

Securities Class Action Services is pleased to present the "SCAS 50" for the year 2008. The SCAS 50 lists the top 50 plaintiffs' law firms ranked by the total dollar amount of final securities class action settlements occurring in 2008 in which the law firm served as lead or co-lead counsel.

The SCAS 50 for 2008

Rank	Law Firm	Settlement Total	# of Settlements	Average
1	Bernstein Litowitz Berger & Grossmann	\$711,950,000	11	\$64,722,727
2	Barroway Topaz Kessler Meltzer & Check	\$536,150,000	15	\$35,743,333
3	Coughlin Stoia Geller Rudman & Robbins	\$484,388,702	29	\$16,703,059
4	Labaton Sucharow	\$380,710,508	12	\$31,725,876
5	Grant & Eisenhofer	\$326,850,000	3	\$108,950,000
6	Nix, Patterson, & Roach	\$325,950,000	3	\$108,650,000
7	Milberg	\$253,485,000	13	\$19,498,846
8	Chitwood Harley Harnes	\$154,650,000	4	\$38,662,500
9	Glancy Binkow & Goldberg	\$150,400,000	4	\$37,600,000
10	Bernstein Liebhard	\$141,858,000	5	\$28,371,600
11	Cohen Milstein Sellers & Toll	\$129,000,000	8	\$16,125,000
12	Spector Roseman Kodroff & Willis	\$110,600,000	3	\$36,866,667
13	Berger & Montague	\$95,567,500	5	\$19,113,500
14	Barrack, Rodos & Bacine	\$78,000,000	4	\$19,500,000
15	Berman DeValerio	\$66,600,000	2	\$33,300,000
16	Kohn Swift & Graf	\$65,000,000	1	\$65,000,000
16	Lite, DePalma, Greenberg & Rivas	\$65,000,000	1	\$65,000,000
16	Trujillo Rodriguez & Richards	\$65,000,000	1	\$65,000,000
19	Wolf Haldenstein Adler Freeman & Herz	\$61,900,000	5	\$12,380,000
20	Bouchard Margules & Friedlander	\$41,028,194	1	\$41,028,194
21	Gold Bennett Cera & Sidener	\$40,000,000	1	\$40,000,000
22	Rosenthal, Monhait & Goddess	\$33,250,000	2	\$16,625,000
23	Stull Stull & Brody	\$31,800,000	3	\$10,600,000
24	Harwood Feffer	\$29,750,000	2	\$14,875,000
25	Pomerantz Haudek Block Grossman & Gross	\$28,500,000	2	\$14,250,000
26	Kaplan Fox & Kilsheimer	\$26,099,000	2	\$13,049,500
27	Murray, Frank & Sailer	\$22,300,000	4	\$5,575,000
28	Nobel Izard	\$21,500,000	1	\$21,500,000
29	Horwitz, Horwitz & Paradis	\$20,774,322	2	\$10,387,161
30	Lowey Dannenberg Cohen & Hart	\$18,500,000	1	\$18,500,000
31	Kantrowitz Goldhamer & Graifman	\$18,000,000	1	\$18,000,000
32	Kahn Gauthier Swick	\$15,530,000	3	\$5,176,667
33	Dietrich & Arleo	\$15,500,000	1	\$15,500,000
34	Schoengold Sporn Laitman & Lometti	\$15,000,000	1	\$15,000,000
35	Rigrodsky & Long	\$14,300,000	1	\$14,300,000
36	Scott & Scott	\$12,950,000	2	\$6,475,000
37	Federman & Sherwood	\$12,575,000	1	\$12,575,000
38	Weiss & Lurie	\$12,500,000	2	\$6,250,000
39	Paskowitz & Associates	\$8,250,000	1	\$8,250,000
40	Kirby McInerney	\$7,800,000	2	\$3,900,000
41	Lieff Cabraser Heimann & Bernstein	\$7,750,000	1	\$7,750,000
42	Shuman Law Firm	\$7,400,000	1	\$7,400,000
43	Saxena White	\$7,230,000	2	\$3,615,000
44	Cohn Liffand, Pearlman, Hermann & Knopf	\$6,900,000	1	\$6,900,000
44	Harold B. Obstfeld, P.C.	\$6,900,000	1	\$6,900,000
46	Edgar Law Firm	\$6,875,000	1	\$6,875,000
46	Shepherd Finkelman Miller & Shah	\$6,875,000	1	\$6,875,000
48	Sarraf Gentile	\$6,200,000	2	\$3,100,000
48	Shalov Stone Bonner & Rocco	\$6,200,000	2	\$3,100,000
50	Sanford Wittels & Heisler	\$5,234,277	1	\$5,234,277

Firms by Settlements

Rank	SCAS 50 Rank	Law Firm	Settlement Total	# of Settlements	Average
1	3	Coughlin Stoia Geller Rudman & Robbins	\$484,388,702	29	\$16,703,059
2	2	Barroway Topaz Kessler Meltzer & Check	\$536,150,000	15	\$35,743,333
3	7	Milberg	\$253,485,000	13	\$19,498,846
4	4	Labaton Sucharow	\$380,710,508	12	\$31,725,876
5	1	Bernstein Litowitz Berger & Grossmann	\$711,950,000	11	\$64,722,727

Firms by Settlement Average (*Firms had to have a minimum of 3 settlements)

Rank	SCAS 50 Rank	Law Firm	Settlement Total	# of Settlements	Average
1	5	Grant & Eisenhofer	\$326,850,000	3	\$108,950,000
2	6	Nix, Patterson, & Roach	\$325,950,000	3	\$108,650,000
3	1	Bernstein Litowitz Berger & Grossmann	\$711,950,000	11	\$64,722,727
4	8	Chitwood Harley Harnes	\$154,650,000	4	\$38,662,500
5	9	Glancy Binkow & Goldberg	\$150,400,000	4	\$37,600,000

Methodology

We created the SCAS 50 using data from the SCAS database, which tracks, among many other things, federal and state shareholder class actions. We also contacted each law firm to seek confirmation of the settlement data pertaining to that firm. The SCAS 50 does not include data on ERISA or derivative lawsuits.

The SCAS 50 reflects only those final settlements that resulted in the creation of a settlement fund on behalf of shareholders. Cases which resulted in no settlement fund being created, but instead had only non-monetary settlement terms (such as corporate governance changes, changes in the terms of a merger, etc.) are not included. Further information on such settlements can be found in the SCAS database.

The SCAS 50 credits law firms that served as lead or co-lead counsel in a case with the entire settlement fund, regardless of how many other firms served as lead or co-lead counsel in the case. Thus, for a settlement of \$1,000,000 dollars where there were two lead counsel, the SCAS 50 credits both law firms with a \$1,000,000 settlement rather than dividing the settlement fund in half. For purposes of this report, law firms are considered to be lead or co-lead counsel if they are identified as such in the notice of settlement distributed to shareholders.

Terminology

SETTLEMENT TOTAL is the total dollar value of all final settlements occurring in 2008 in which the law firm served as lead or co-lead counsel, and where a settlement fund resulted.

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AVERAGE is the SETTLEMENT TOTAL divided by the # of SETTLEMENTS.

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